

Hudson River Trading Streamlines Security Compliance with Anecdotes via Google Cloud Marketplace

Hudson River Trading (HRT) is a multi-asset class quantitative trading and investment firm, using cutting-edge algorithms and technology to trade across global financial markets. Known for its commitment to innovation, HRT operates in one of the most dynamic and heavily regulated sectors of the financial industry. Every microsecond counts in their trading operations, critical to ensuring that their trading meets both regulatory standards and their rigorous internal code of ethics. As a firm that handles vast amounts of sensitive financial data, maintaining airtight compliance with evolving global regulations is not just a necessity—it's integral to preserving their leadership position in the market.

Navigating compliance complexities at Hudson River Trading

Despite its position as a leader in quantitative trading, Hudson River Trading (HRT) collaborated with Anecdotes on several operational and compliance-related hurdles that required advanced solutions:

Complex regulatory environment:

Adherence to multiple frameworks, including DORA, FAIR Cyber Risk controls, NIST CSF 1.0, and more. There are unique compliance requirements across markets and geographies.



Hudson River Trading is a multi-asset class quantitative trading firm that provides liquidity on global markets and directly to its clients. It has built one of the world's most advanced computing environments for research and development, modeling, and risk management and is at the forefront of technical innovation for financial markets everywhere.

Complex Audits:

Considerable time working with auditors and regulators, dealing with the complexities of varied audit requirements.

Limited data visibility:

HRT struggled with limited visibility into audit and review cycles, compounded by the challenge of managing complex security requirements.

Manual processes:

Building reports and dashboards was labor-intensive, and the existing tools were insufficient for HRT's rigorous compliance needs.

Anecdotes as the compliance technology partner for HRT

HRT turned to Anecdotes to overcome these challenges, leveraging its advanced GRC platform built for complex programs:

To address these complex compliance and regulatory challenges, Hudson River Trading turned to Anecdotes as a strategic partner. Anecdotes delivered a comprehensive solution designed to streamline HRT's compliance operations and enhance overall efficiency:

Streamlined evidence management:

Anecdotes' automated cross-mapping capabilities allowed HRT to take a "use once, apply to many" approach with their evidence, tailoring data for multiple frameworks while saving time and improving accuracy across their global operations.

“The ability to cross-map evidence and tailor it for each specific use case has been a game-changer for us. This approach not only saves us time but also improves the accuracy of our compliance reports. With Anecdotes, we can confidently attest to our compliance posture across multiple frameworks.”

Drew Gutstein,
CISO of Hudson River Trading

Real-time compliance monitoring:

Anecdotes continuously, and automatically, collects relevant raw data from HRT's systems and standardizes it for use in GRC—while maintaining its integrity. This provided HRT with instant visibility into compliance status and risk posture. This enabled the teams to identify issues before they escalated and ensured informed decision-making at the executive level.

Auditor-friendly customization:

By enabling HRT to customize evidence views to match auditor-specific requirements, Anecdotes simplified the audit process, improving the acceptance of evidence and reducing friction.

Automated workflows for complex programs:

Anecdotes automated critical aspects of compliance, from evidence collection to reporting, freeing HRT's team to focus on strategic risk management and long-term goals.

Reaping efficiencies and meeting regulatory headwinds at HRT

Regulatory Agility:

As regulatory requirements evolve, HRT must stay ahead to continue expanding into new markets. Anecdotes consistently updates its platform with the latest frameworks, such as the Security and Exchange Board of India's (SEBI) Cybersecurity and Cyber Resilience Framework, which introduced 148 security and compliance controls. This update appeared on the platform within 48 hours, enabling HRT to plan proactively and respond swiftly to regulatory changes.



Improved Audit Throughput:

By automating evidence collection and reporting, Anecdotes helped HRT increase audit efficiency, reducing manual work and saving valuable time. The streamlined process allowed the HRT team to focus on strategic priorities instead of time-consuming compliance tasks.

Secure Auditor Collaboration:

Anecdotes' secure workflows allowed HRT to collaborate with auditors without compromising its security posture. This preserved data integrity while maintaining full control over compliance evidence.

“Anecdotes’ unique analysis tools and configurable automation has completely transformed how we track and report compliance across the organization. With real-time insights into our risk posture, we can confidently present data to our executive team, ensuring our compliance strategies are always aligned with broader business objectives. it's become an essential tool for our entire governance operation.”

Drew Gutstein, CISO of Hudson River Trading



Anecdotes available on the Google Cloud Marketplace

Anecdotes on Google Cloud Marketplace simplifies procurement for organizations using Google Cloud, offering seamless integration with multiple Google Cloud products like Compute Engine, Storage, and SQL. By automatically gathering data from a wide range of plug-ins and mapping them to relevant use cases, Anecdotes transforms manual, time-consuming compliance tasks into an automated, strategic compliance program, empowering users to streamline their operations.

See how Anecdotes simplifies compliance on Google Cloud—learn [more here](#).



Learn more by visiting www.anecdotes.ai

Anecdotes' platform enables GRC teams to strengthen and scale their GRC program. By giving GRC teams actionable GRC data, which is instantly mapped to any use case, coupled with analysis tools and configurable automations, Anecdotes empowers GRC teams to quickly identify gaps—and attest to their organization's state of compliance with confidence.